

L Number	Hits	Search Text	DB	Time stamp
1	1	("5983207").PN.	USPAT	2004/08/03 17:03
2	1	("5671364").PN.	USPAT	2004/08/03 17:18
3	6	electronic\$6 NEAR5 gold NEAR3 standard\$2	USPAT; US-PGPUB; EPO; JPO; DERWENT; IBM_TDB	2004/08/03 17:42
4	0	(e-gold or (e ADJ gold)) AND (bullion)	USPAT; US-PGPUB; EPO; JPO; DERWENT; IBM_TDB	2004/08/03 17:43
5	143	(e-gold or (e ADJ gold))	USPAT; US-PGPUB; EPO; JPO; DERWENT; IBM_TDB	2004/08/03 17:44
6	74	(e-gold or (e ADJ gold)) AND (currency or currencies or standard\$2 or bullion)	USPAT; US-PGPUB; EPO; JPO; DERWENT; IBM_TDB	2004/08/03 17:50
7	2	((("5983207") or ("5671364")).PN.	USPAT	2004/08/03 17:50
8	0	((("5983207") or ("5671364")).PN.) AND fungible	USPAT	2004/08/03 17:51
9	2	((("5983207") or ("5671364")).PN.) AND metal	USPAT	2004/08/03 17:51

Credo

Spirit

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People

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Sense of Life Objectivists

Capturing
the Spirit**The E-Gold Standard**by Marc Geddes**Articles**

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By Category

Art**Books****Movies****News & Interesting Links****Web Directory****Free Radical Updates****Products****Opinion Polls****Quotes****CDs****Activism Reports****Jokes****Objectipedia**

Prior to 1933, in the United States one could buy 'Gold Certificates'. Each certificate issued by the U.S Treasury contained the following declaration:

THIS CERTIFIES THAT THERE HAVE BEEN DEPOSITED IN THE TREASURY OF THE UNITED STATES OF AMERICA TWENTY DOLLARS IN GOLD COIN PAYABLE TO THE BEARER ON DEMAND

This is a form of gold standard. A gold standard means that gold is being used as a medium of exchange, and that the dollar value of a set quantity of gold is fixed - gold is 'pegged' to the dollar. Each dollar is backed by the equivalent gold.

The world's monetary systems actually begun with commodity money. The precious metals such as gold and silver came to dominate, because they are relatively stable in value, conveniently portable, malleable, of uniform quality, indestructible, universally appreciated, generally diffused, sufficiently plentiful and inconsumable by use. Because gold is relatively indestructible, known reserves can only increase. Because it is difficult to produce and process, the rate of increase in supply is fairly limited. For instance since 1492 the world's supply of gold has never increased by more than 5% in any one year. Even today with modern mining technologies, total gold stocks are only increasing at a rate of around 2% per year.

These properties of gold enable it to effectively function as an objective measure of value, a measure that can exist independently of any political authority. Carl Menger comments:

'The origin of money...is...entirely natural... Money is not an invention of the state. It is not the product of a legislative act. Even the sanction of political authority is not necessary to its existence. Certain commodities came to be money quite naturally, as the result of economic relationships that were independent of the power of the state'. (C.Menger, 'Principles')

The gold standard contrasts with the Fiat standard, the prime example of which is paper money. The fiat standard is not an objective measure of value, because the money supply can easily be increased or decreased by the issuing authority. The supply of paper money is subject to the whims of politicians. They can (directly or indirectly) control this supply either by printing more of it, or removing some of it from circulation. This money only has a value because of government fiat. If a government collapses, its currency becomes worthless.

The main advantage of the gold standard is that it is much more independent of political

control, because it is virtually indestructible and its supply cannot be easily increased. It is an objective measure of value and historically the gold standard was widely used right up until the early years of the 20th century. In the United States the gold standard finally collapsed in 1933, and the rest of the world followed suit. Why did the gold standard go out of fashion?

According to conventional wisdom, there are two main disadvantages of a gold standard. First, because the supply of gold changes only slowly, the monetary supply cannot be easily altered to reflect the rate of economic growth. Prices are not stable. Second, commodities like gold are very expensive to transport and mine. But do the arguments against the gold standard hold up?

It's true that the supply of gold cannot be easily changed. The supply never decreases, and only increases slowly. But as has been pointed out, this is in fact an advantage, not a downside! It is precisely because the supply of gold changes only slowly that a gold standard is largely immune to government meddling.

Fluctuations in prices should not be a problem so long as there is a market that is free and flexible. If gold production does not keep pace with economic growth, the prices of goods and services are likely to decline (price deflation), but why is this a problem? Any negatives arising from this process should be exactly balanced by other positives. Rising productivity would mean that there is no reason for wages to fall, and so economic growth would cause the value of gold to appreciate over time. Historical data back this up. Under the classic gold standard in England and the United States (1821-1914) the wholesale price index tended to be slightly deflationary, although there were short-term fluctuations.

Compare deflation under the gold standard, with the situation that occurred when the gold standard was abandoned. The result (the 20th century) saw ruinous hyperinflation and extreme business cycles as governments went on artificial spending sprees by overprinting paper money. For instance in Britain the gold standard saw two centuries of monetary stability, as shown by the fact that in 1932 prices in Britain were slightly lower than they were in 1795. Of the total increase in the price level from 1264 to 1940, less than 3% of it occurred in the 676 years up to 1940. More than 97% of it occurred in the 55 years after 1940 (when the gold standard had largely been abandoned). These figures are quoted from Roger Boote, in his best-selling book 'The Death of Inflation'. Boote argues that zero inflation or actual deflation is the natural state of an economy with a properly functioning currency-standard, and that the hyper-inflation seen all over the world in the 20th century is but a brief abnormally caused by gross government mismanagement of paper money. Boote thinks that improved fiscal discipline and lessening government control over the money supply can again return us to a 'natural' zero-inflation environment.

What of the second argument against a gold standard: that producing and storing all the gold is a waste of resources? The answer is that the cost of mining and processing gold has to be balanced against the costs of paper money in the form of damage to the economy caused by government mismanagement of the money supply (such as the hyper-inflation just explained).

A gold standard need not be 100%. That is, a gold standard need not require that all banking deposits be backed by 100% gold reserves. Some reasonable degree of 'free banking' can be allowed, whereby the monetary unit is gold but banks are still partially free to determine reserve levels.

The ruinous experiment with government fiat standard must end. Government fiats are not an objective of value, and a return to the gold standard is well over-due. Ayn Rand knew the value of gold standard:

"Whenever destroyers appear among men, they start by destroying money, for money is men's protection and the base of a moral existence. Destroyers seize gold and leave to its owners a counterfeit pile of paper. This kills all objective standards and delivers men into the arbitrary power of an arbitrary setter of values. Gold was an objective value, an equivalent of wealth produced. Paper is a mortgage on wealth that does not exist, backed by a gun aimed at those who are expected to produce it. Paper is a check drawn by legal looters upon an account that is not theirs: upon the virtue of the victims. Watch for the day when it bounces, marked: 'Account overdrawn.' ('Atlas Shrugged', Francisco d'Anconia's speech about money)

What could those who wish to see a return to the gold standard do? It turns out that a solution is emerging, one that could again return us to a world where money assumes it's proper value. E-currency is currency used to perform transactions over the Internet. Such currency can be used to bypass paper money. But how could such currency be established to be an objective measure of value? The answer is by backing it with gold - a gold standard! Several forms of gold backed e-currency have emerged, but one of the most popular so far is 'E-Gold'.

It costs nothing to set up an e-gold account. Getting started is easy. Go to the E-gold website and 'Create Account'. After setting up your account you'll want to load some E-gold into it. To do this you can go to a bullion exchange website which supports E-gold and trades in your currency - E-Forex Gold for instance. Simply 'Buy E-Gold' and follow the banking instructions. To trade in E-gold you log into your E-Gold account and 'Spend', which will let you transfer some of your e-gold to another account holder. You can also receive E-Gold by setting up a shopping cart to accept E-gold on your website. When you want to exchange your e-gold for cash, go back to E-Forex Gold or your chosen bullion exchange website and 'Sell E-Gold'. You simply give your bank account details and the money will be wired to your account. The process is completely secure and no credit cards are required.

E-gold is supported by a growing number of merchants and organisations, especially Libertarian oriented ones. Those Libertarian/Objectivist oriented people who use the web regularly and want to support a gold standard should try getting an e-gold account. If you have your own website place a link to E-gold on it and refer others to the service. Begin trading value-for-value with your fellow Libertarians/Objectivists and watch your store of E-gold grow.

If on-line gold backed forms of currency such as e-gold grow popular enough, it may even one day become possible to challenge the dominance of paper currency, and return to a true gold standard.

We are cyber-radicals for capitalism and E-gold shall be our sign!

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How Currency Works

by [Edward Grabianowski](#)



printable
version



free
newsletter

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Just For Dads

You don't have to feel left out!

www.marchofdimes.com

The Gold Standard

"The complex mechanisms of the modern world depend as certainly on the faith in money as the structures of the medieval world depended upon faith in God."

- Lewis H. Lapham, author and editor

One of the long-standing myths about modern currency is that it is backed by the U.S. gold supply in Fort Knox. That is, you can trade your greenback dollars to the U.S. government for the equivalent amount of gold bullion at any time.

At one point, this was true of most paper currencies in the world. However, the U.S. took away the government backing of the dollar with an actual gold supply (known as **leaving the gold standard**) in **1971**, and every major international currency has followed suit.

The obvious question is, "Without gold, what *does* guarantee the value of our money?" The answer is: nothing at all.

The only reason a dollar, or a franc, or a Euro has any value is because we have a stable system in which people are known to accept these pieces of paper in return for something valuable. Or, as Nobel Prize-winning economist Milton Friedman puts it, "the pieces of green paper have value because everybody thinks they have value."

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better money



www.e-gold.com

e-gold is...

e-gold is an electronic currency, issued by e-gold Ltd., a Nevis corporation, 100% backed at all times by gold bullion in allocated storage.

Other e-metals are also issued: e-silver is 100% backed by silver, e-platinum is 100% backed by platinum, and e-palladium is 100% backed by palladium. However, the most popular e-metal (by an overwhelming margin) is e-gold.

e-gold is integrated into an account based payment system that empowers people to use gold as money. Specifically, the e-gold payment system enables people to Spend specified weights of gold to other e-gold accounts. Only the ownership changes - the gold in the treasury grade vault stays put.

here to stay

e-gold is always as good as the gold it's backed with - this year, next year, a thousand years from now.

trustworthy

Pursuant to the e-gold Account User Agreement, the physical bullion that comprises the value backing e-gold must be insulated from physical, legal and political risks. Title is held by The e-gold Bullion Reserve Special Purpose Trust that exists for the express purpose of holding bullion for the exclusive benefit of all e-gold account holders collectively. The bullion is held in the form of certified good delivery bars in allocated storage at repositories certified by the London Bullion Market Association (LBMA). Metal is held free of any lien or encumbrance whatsoever and explicitly may not be attached to any liabilities of e-gold Ltd. or any other entity. No metal may be removed from storage or any other disposition made without the signatures of both e-gold Ltd. and a third party Escrow Agent of good reputation.

transparent

e-gold Ltd. offers an unprecedented level of transparency:



Total e-gold in circulation vs. total bullion reserves are provided in real-time via the e-

gold Examiner utility accessible from the e-gold website, as well as Statistics relating to the use and growth of the e-gold system.

world wide money

The world wide web needs world wide money. e-gold was created in response to this need.

e-gold is accounted by weight of metal, not US\$ or any other national currency unit. Weight units have a precise, invariable, internationally recognized definition. Additionally, precious metals, gold in particular, enjoy a long history of monetary use around the world. Thus, e-gold is ideally suited for international transactions.

Although e-gold is accounted by weight, the e-gold payment system allows Spends to be expressed in terms of eight major national currencies (as of this writing). For example, it's possible to:

- Spend 10 troy oz worth of e-gold
- Spend 5.3 grams worth of e-gold
- Spend US \$100.00 worth of e-gold
- Spend CHF 685.88 worth of e-gold

This means (for example) that a Canadian can pay a German or a Japanese can pay an Australian the correct weight of gold (**e-gold**) for a good or service as easily as if the price had been quoted in his own national currency.



The power of the e-gold Spend...

All financial value will migrate to cyberspace over the next few years. e-gold is ready so that you can be too.

e-gold is borderless -

e-gold may be Spent to any other e-gold account anywhere in the world via the e-gold shopping cart interface (SCI), the e-gold Account Manager, or web enabled mobile phone.

e-gold is quick -

e-gold payments clear instantaneously (with no chargeback risk); no matter how large the payment, no matter how far apart the Spender and Recipient.

e-gold is cost effective -

- Spending e-gold is **free**, even if your recipient is on the other side of the world.
- Recipient transaction fees range from substantially smaller to orders of magnitude smaller than those of credit cards and bank wire transfers, no matter how large (or small) the payment.
- The e-gold Agio fee, which recovers bullion storage costs, passes on economies of scale normally only enjoyed by very large holders of bullion.

benefits all users of money

The target market for e-gold is simply people who use money. How do you presently use money? Chances are any of these activities would benefit from the increased soundness, security, efficiency, and lower cost of e-gold. Here are some examples of how e-gold is presently used:

- e-commerce
- Business-to-business payments
- Point of service sales
- Person-to-person payments
- Payroll
- Bill payments
- Charitable donations
- Monetary base of the AUG* economy

* AUG is an abbreviation for the currency unit "grams of gold".

***Evolving Exchange Market***

The e-gold system is designed to be absolutely free of any financial

Instead, a growing number of independent exchange services

risk. There can be no debt or contingent liabilities associated with e-gold. For this reason, e-gold Ltd. does not possess any national currency of any nation and has no bank accounts. Thus, e-gold Ltd. is not able to offer currency exchange services.

around the world support exchange between national currencies and e-gold, accepting various remittance methods, including credit cards, bank wires, checks, and money orders.

Financial risk vs. exchange risk

e-gold is entirely backed by a physical commodity rather than debt or other financial instruments; therefore, e-gold is the only currency in the world free of financial risk. However, absence of financial risk does not mean absence of exchange rate risk. As with any currency, the value of e-gold relative to other currencies continually fluctuates.

No barriers to entry

It costs nothing to open an e-gold account. There is no credit check. There is no minimum balance requirement. There is no concept of a "merchant account" in that all e-gold accounts may Spend e-gold or receive e-gold payments.

In short, you are minutes away from opening your first e-gold account at:



www.e-gold.com

better money

3/3,K/1 (Item 1 from file: 9)
DIALOG(R) File 9:Business & Industry(R)
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3432431 Supplier Number: 03432431 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Gold-the ultimate currency : **World Gold Council. (Why Gold Is Money)**

Euromoney, n 396, p S1(11)

April 2002

DOCUMENT TYPE: Journal; Ranking ISSN: 0014-2433 (United Kingdom)

LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 5191

(USE FORMAT 7 OR 9 FOR FULLTEXT)

Gold-the ultimate currency : **World Gold Council. (Why Gold Is Money)**

TEXT:

...has been money. It has been for five thousand years and it remains the only **currency** that is no one's liability.

Gold is money. It may be that current practice...

...it into the denomination in which its price is quoted on international markets, the main **currency** with which it competes -- the US greenback. But gold is a **currency** in its own right -- and has been for five thousand years of recorded history.

...US Federal Reserve, speculate that central banks could lose their monopoly over the issue of **currency**. Governments' bullying their citizens is not unique to the West. The emperors of China, the inventors of paper **currency**, compelled their subjects to use fiat **currency** on pain of death. Such a fate is unlikely to befall those who have seized...

...around the world hold in excess of 33,000 tonnes as part of their external **currency** reserves i.e. as money. During the 1990s the gold price suffered a malaise when...

...over in the short term. It could also have used gold to establish a new **currency**.

But in addition to the technical reasons for central banks holding gold it is also...

...reserve asset. It cannot be a coincidence that the issuers of the world's favourite **currency**, holds 56% of its external reserves in gold. But then the Chairman of the Federal...

...In this way privately held gold continues to play a vital role as a parallel **currency** in countries where faith in the government's money remains tarnished by economic mismanagement, war...in Vietnam tael bars (worth 1.2 ounces of gold) are used alongside the local **currency**, particularly in respect of property purchases. In Turkey legal tender gold coins are also used...

...in a sense money twice over. Others keep their savings in the variety of gold **bullion** bars on the market either at home, in private vaults or in the vaults of **bullion** banks.

THE COMING OF DIGITAL GOLD

Today the monopoly issuance of paper money is taken...

...the nineteenth century.

Could the wheel turn full circle and bring gold-backed, privately issued **currency** back into general use again? Thanks to the Internet this might just happen.

The Internet...

...transactions between individuals. There are concerns about security.
NOT REVOLUTIONARY

The Internet creation of private **currency** may sound revolutionary but the possibility of privately issued "digital" money has been raised by...

...Reserve who have speculated that central banks could lose their monopoly over the issue of **currency** in the age of digital money.

There is in fact nothing in principle to stop...

...But therein lies the problem: In order to persuade people to use it, the new **currency** or the issuer would need sufficient credibility to persuade users to forego government-issued money. One way to give a new **currency** credibility is to back it with gold.

DIGITAL GOLD

This is already happening on a small scale. E-gold ([www. e - gold . com](http://www.e-gold.com)), GoldMoney (www.goldmoney.com) and e- **bullion** ([www.e- bullion .com](http://www.e-bullion.com)) are already issuing gold-backed Internet currencies for Internet use. Users buy or deposit gold to be held on their behalf in a **bullion** vault. When a user buys an article from a vendor which accepts the electronic gold **currency** , then the "price" of the item in gold is clicked from the purchaser's to...

...a better system than government monopoly.

Governments, they argue, have a long history of debasing **currency** -- from issuing underweight coinage to obtain more seigniorage (the difference between the value of the with any potential crisis in the international monetary system. The adoption of **currency** boards and dollarization schemes have further reduced the need for reserves.

But gold has many...

...CONCEALED REPUDIATION

However, more frequent is concealed repudiation. This happens when a country allows its **currency** to depreciate so much that its creditors and holders of its debt are in effect...

...at least deprived of a large part of the value of their assets in that **currency** .

In an economic crisis, when necessary a country can use its gold reserves as collateral...considerable obstacles to capital market access by less developed countries (LDCs).

Using a country's **bullion** holdings could provide a solution to improving LDCs' credit ratings. Most bond issues are unsecured...

...bond is improved which would justify a cost saving to the issuer. By putting up **bullion** as security issuers would also put their gold to work.

However, there are two caveats...

...would be to tie the terms and conditions of issuance and debt service to the **bullion** holding itself -- creating a gold bond rather than a gold-backed bond. In this way the issuer would securitise his holding of **bullion** . Gold functions like any other monetary asset; its price fluctuates vis-a-vis other currencies...

...is the credit quality of the bond itself, and this would be backed by physical **bullion** . The credit risk would effectively be the risk of gold -- not the risk of the...

...available on lending gold also embodies the market's expectation that gold is the only **currency** that will hold its true value against other

goods

3/3,K/2 (Item 2 from file: 9)
DIALOG(R)File 9:Business & Industry(R)
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2983255 Supplier Number: 02983255 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Brave New Money
(By end-2000, global e-commerce activity is forecast to total \$132 bil,
according to ActivMedia Research)
Gifts & Decorative Accessories, v 101, n 10, p 32
October 2000
DOCUMENT TYPE: Journal; Industry Overview (United States)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1060

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

Elwyn Jenkins, an authority on online **currency**, states, "The Internet was to have been the place where all people from across the...

...Web demands worldwide money. Five years ago, a new method of payment emerged: private digital **currency** (PDC). The first two attempts at PDC iterations failed; PDC is now in its third...

...e-gold, which has been carving out a niche of its own, is a digital **currency** that is "gold itself, circulated electronically." As such, e-gold is an ideal **currency** for worldwide e-commerce trade.

The first PDC was Digicash. It allowed customers to download...

...currently include spiegel.com, eddiebauer.com, dellcomputer.com, and others. Flooz is the online gift **currency** you send via e-mail. Your recipients spend "flooz," just like money, at the store...

...monetary system. Gold and Silver Reserve (G & SR), based in Melbourne, Florida, has created a **currency** called e-gold to enhance e-commerce transactions. E-gold is backed by gold **bullion** stored in the Bank of Nova Scotia in Toronto, Ontario. E-gold's value is...

...the metal, not by the value of the U.S. dollar or any other national **currency**. Weight units have a precise, internationally recognized definition. This means that a Canadian retailer can...

...as easily as if the price had been quoted in his or her own national **currency**. All prices are quoted in **currency**, and the conversion is done seamlessly in the G & SR's back office.
Another company, Atlanta-based Standard Reserve, a partnership between G & SR and others, unveiled a new **currency** called gold grams. Gold grams are specifically designed to enable global e-commerce. Gold grams money for the World Wide Web!

www.paypal.com

www.e-gold.com

www.beenz.com

www.flooz.com

www.digicash.com

www.standardreserve.com

George Matyjewicz of...

3/3,K/3 (Item 3 from file: 9)
DIALOG(R)File 9:Business & Industry(R)
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2548562 Supplier Number: 02548562 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Internet Upstart Beenz.com Introduces Wampum-Like Currency in E-Commerce
(Beenz.com (New York) hopes that its virtual currency of 'beenz' will
become a global currency on the World Wide Web; Beenz have no cash
value, but can be earned and spent online)
American Banker, v 164, n 161, p 1
August 20, 1999
DOCUMENT TYPE: Newspaper; Company Overview ISSN: 0002-7561 (United States
)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1051

(USE FORMAT 7 OR 9 FOR FULLTEXT)
Internet Upstart Beenz.com Introduces Wampum-Like Currency in E-Commerce
(Beenz.com (New York) hopes that its virtual currency of 'beenz' will
become a global currency on the World Wide Web; Beenz have no cash
value, but can be earned and...
)

ABSTRACT:
Beenz.com (New York) hopes that its virtual **currency** of 'beenz' will
become a global **currency** on the World Wide Web. Beenz have no cash value.
They are akin to frequent...

TEXT:
...for the Internet is one that almost meets the old definition of wampum.

This Internet **currency**, Beenz, can be collected on-line and spent at
various merchant sites on the World Wide Web. In contrast to some other,
less than successful versions of virtual **currency**, Beenz have no cash
value and are closer to the concept of frequent-flier rewards...

...logo conjures up notions of bean-counting.

"Our vision is to create the global Web **currency**," said Philip Letts, the
33-year-old chairman and chief executive officer of Beenz.com...

...Gold and Silver Reserve Inc.

It is selling on-line accounts at its Web site, **e - gold . com**, that it
says are backed by actual pieces of gold, silver, and platinum. The company
...

3/3,K/4 (Item 1 from file: 13)
DIALOG(R)File 13:BAMP
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1252890 Supplier Number: 03353362 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Get Ready for an E-Payment Future
(in future, employees will get their pay checks electronically)
HRFocus, v 79, n 3, p 7,10
March 2002
DOCUMENT TYPE: Newsletter ISSN: 1059-6038 (United States)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 887

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:
...server" that the Internet will become will enhance that trend. Until
there is a world **currency** or medium of exchange, you will be able to
revert back to the "original" significant...

...of interest:

* www.sapportals.com
* www.simpata.com
* www.verisign.com
* www.standardreserve.com
* www.e - gold . com
* www.paybond.com
* www.nacha.org
* www.internetcash.com
* www.cubecard.com
* www.visacash.com...

3/3,K/5 (Item 2 from file: 13)
DIALOG(R)File 13:BAMP
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1239662 Supplier Number: 03194240 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Future Payroll Delivery: Digital Cash...and More
(In the future there will be many more options for paying an employee electronically)
Payroll Manager's Report, n 02-1, p 1,10
January 2002
DOCUMENT TYPE: Newsletter ISSN: 1098-2244 (United States)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1428

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

...server" that the Internet will become will enhance that trend. Until there is a world **currency** or medium of exchange, you will be able to revert back to the "original" significant...

...payroll delivery:

* www.sapportals.com
* www.simpata.com
* www.verisign.com
* www.standardreserve.com
* www.e - gold . com
* www.paybond.com
* www.nacha.org
* www.internetcash.com
* www.cubecard.com
* www.visacash.com...

3/3,K/6 (Item 1 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
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08215592 Supplier Number: 67591728 (USE FORMAT 7 FOR FULLTEXT)

Gold To Become E- Currency , Says E-Commerce Expert.(Industry Trend or Event)

Gold, Steve

Newsbytes, pNWSB0034000F

Dec 5, 2000

Language: English Record Type: Fulltext

Document Type: Newswire; Trade

Word Count: 550

Gold To Become E- Currency , Says E-Commerce Expert.(Industry Trend or Event)

... use of established currencies," he said.

Rahn says that the e-gold group ([http://www. e - gold . com](http://www.e-gold.com)) is already preparing to offer a digital gold system on the Web. Known as GoldMoney...

...there is a need to establish widespread confidence in the financial integrity of a gold **currency** system.

In some cases this will need a digital gold **currency** to be fully backed by physical gold, otherwise it is unlikely to attract and retain...

...the idea that gold is intrinsically valuable is ingrained in folk history. Thus, a digital **currency** perceived to be adequately backed by gold would have an automatic advantage in competing for...

...over many other currencies," he said.

The second important advantage of gold as a digital **currency** , he went on to say, is the substantial demand that already exists for holding gold...

...whether there will be digital money, but how long will it be before most paper **currency** and coin is eliminated, what portion of digital money will be issued by private institutions...

3/3,K/7 (Item 2 from file: 16)

DIALOG(R)File 16:Gale Group PROMT(R)

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08139530 Supplier Number: 67979990 (USE FORMAT 7 FOR FULLTEXT)

'E-money' is worth its weight in gold.

Corey, Alexander

American Metal Market, v108, n237, p20

Dec 11, 2000

Language: English Record Type: Fulltext

Document Type: Magazine/Journal; Trade

Word Count: 398

... advantageous pending its comparable value to other currencies.

Another such site is E-gold ([www. e - gold . com](http://www.e-gold.com)), created by Gold and Silver Reserve, which issues an electronic **currency** backed 100 percent by gold or other precious metals such as silver, platinum and palladium...

...he said, adding that there was a need to establish widespread confidence in a gold **currency** system, backed by physical gold, otherwise it would not attain the confidence of users unless...

3/3,K/8 (Item 3 from file: 16)

DIALOG(R)File 16:Gale Group PROMT(R)

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08099311 Supplier Number: 67529460 (USE FORMAT 7 FOR FULLTEXT)

World's Oldest Money to be Part of Cyberspace?; Digital-Gold Suggested for Payments Over the Internet.

Business Wire, p0331

Dec 4, 2000

Language: English Record Type: Fulltext

Document Type: Newswire; Trade

Word Count: 1264

... s oldest international money, gold, could become an important element of the world's newest **currency** -- digital money, it is suggested in a report published today.

Digital money systems are being...

...the idea that gold is intrinsically valuable is ingrained in folk history. Thus a digital **currency** perceived to be adequately backed by gold would have an automatic advantage in competing for...

...s trust over many other currencies."

The second important advantage of gold as a digital **currency**, he says, is the substantial demand that already exists for holding gold assets for purposes...

...there is a need to establish widespread confidence in the financial integrity of a gold **currency** system. In some cases this will need a digital gold **currency** to be fully backed by physical gold, otherwise it is unlikely to attract and retain...

...whether there will be digital money, but how long will it be before most paper **currency** and coin is eliminated, what portion of digital money will be issued by private institutions...

...also makes another development possible. Entities other than governments or central banks could issue digital- **currency**. Some of this digital-**currency** could be backed by gold or other precious metals. One gold-based system -- e-gold...

...digital-money, especially the potential of digital-gold.

E-gold

e-gold is an electronic **currency** issued by e-gold Ltd and 100% backed by gold. (Other e-metals -- silver, platinum...in circulation can be viewed in real time on the e-gold Web site ([www. e - gold . com](http://www.e-gold.com)). At the end of November 2000 e-gold had over 114,000 accounts, 48,000...

...system will feature 24 hour global access with payments processed in real time.

(1) [www. e - gold . com](http://www.e-gold.com) (2) www.GoldMoney.com

3/3,K/9 (Item 4 from file: 16)
DIALOG(R) File 16:Gale Group PROMT(R)
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07265070 Supplier Number: 61712254 (USE FORMAT 7 FOR FULLTEXT)

Featured News from Business Week Online's Daily Briefing.

PR Newswire, p7321

April 3, 2000

Language: English Record Type: Fulltext

Document Type: Newswire; Trade

Word Count: 348

... markets
are as stable as they've ever been. But the founders of Web site **e - gold . com** hold the paranoid view that the full faith and credit of the U.S.
government...

...creators, a Baltimore lawyer and a Florida doctor, have quietly established an ambitious alternative world **currency** backed by gold.

Fans

use it for digital transactions -- even in these stable times.
Elective...

3/3,K/10 (Item 5 from file: 16)
DIALOG(R) File 16:Gale Group PROMT(R)
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06578588 Supplier Number: 55518231 (USE FORMAT 7 FOR FULLTEXT)
Internet Upstart Beenz.com Introduces Wampum-Like Currency in E-Commerce.
Fickenscher, Lisa
American Banker, v164, n161, p1
August 20, 1999
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 1083

Internet Upstart Beenz.com Introduces Wampum-Like Currency in E-Commerce.

This Internet **currency** , Beenz, can be collected on-line and spent at various merchant sites on the World Wide Web. In contrast to some other, less than successful versions of virtual **currency** , Beenz have no cash value and are closer to the concept of frequent-flier rewards...

...logo conjures up notions of bean-counting.

"Our vision is to create the global Web **currency** ," said Philip Letts, the 33-year-old chairman and chief executive officer of Beenz.com...

...Gold and Silver Reserve Inc.

It is selling on-line accounts at its Web site, **e - gold . com** , that it says are backed by actual pieces of gold, silver, and platinum. The company...

3/3,K/11 (Item 6 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2004 The Gale Group. All rts. reserv.

06517915 Supplier Number: 55272938 (USE FORMAT 7 FOR FULLTEXT)
Precious metals can serve as web money.(Brief Article)
Burgert, Philip
American Metal Market, v107, n139, p12
July 21, 1999
Language: English Record Type: Fulltext
Article Type: Brief Article
Document Type: Magazine/Journal; Tabloid; Trade
Word Count: 256

... through the end of the millennium, one financial answer could be e-gold ([http://www. e - gold . com](http://www.e-gold.com)), an Internet-based monetary system which uses gold and other precious metals as money.
Gold...

...London-based ScotiaMocatta metals unit offers through its web site information on base metals and **bullion** trading, **bullion** banking and its history, which claims to trace to the oldest **bullion** house in the world.

3/3,K/12 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2004 The Dialog Corp. All rts. reserv.

25881593 (USE FORMAT 7 OR 9 FOR FULLTEXT)
All that e-glitters...
BUSINESS LINE
November 06, 2002
JOURNAL CODE: FBLN LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1424

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... of the public by some agencies/persons that transactions involving 'e-gold,' purportedly an electronic **currency** , are freely permitted in India and that 'e-gold' has the status of a foreign **currency** . The RBI has also come across a recent pamphlet on the subject, circulated along with...

...Reserve Bank clarifies for the information of (the) public that 'e-gold' is not a **currency** of any sovereign state. Use of 'e-gold' in any transaction is violative of current...

... and other financial institutions are, therefore, cautioned against the use of 'e-gold' as a **currency** in their transactions."

But what on earth is e-gold? Can one make an e-earring out of it, for instance?

e-gold, quite simply, is an electronic **currency** issued by a company. (The RBI is quite right in saying that it is not a **currency** of any sovereign state.) A company such as e-gold Ltd, to name one of...

... the business of giving people "better money." According to the e-gold Web site (www. e - gold . com) , its **currency** is backed fully and at all times by gold **bullion** in allocated storage.

Other e-metals are also issued: e-silver, e-platinum and e...

... gold. e-gold is accounted by weight of metal, not US\$ or any other national **currency** unit. Weight units have a precise, invariable, internationally-recognised definition. Additionally, according to the company...

...or service as easily as if the price had been quoted in his own national **currency** ."

Advantages add lustre

e-gold, the company points out, has multiple advantages. It is borderless...

... transfers, no matter how large (or small) the payment. The e-gold fee, which recovers **bullion** storage costs, passes on economies of scale normally only enjoyed by very large holders of **bullion** .

The company goes on to make a claim guaranteed to make any central bank apoplectic...

...associated with e-gold. For this reason, e-gold Ltd does not possess any national **currency** of any nation and has no bank accounts. Thus, e-gold Ltd is not able to offer **currency** exchange services. Instead, a growing number of 'independent exchange services around the world support exchange ...

...a physical commodity rather than debt or other financial instruments and is, therefore, the only **currency** in the world free of financial risk. However, absence of financial risk does not mean absence of exchange rate risk. As with any **currency** , the value of e-gold relative to other currencies continually fluctuates.

Finally, it doesn't...

...when one understands how e-gold Ltd works.

How it all works

As the physical **bullion** that comprises the value backing of e-gold must be insulated from physical, legal and political risks, title is held by something called the e-gold **Bullion** Reserve Special Purpose Trust set up for the express purpose of holding **bullion** for the exclusive benefit of all e-gold account holders collectively. In the case of Barristers & Attorneys, Reid House, 31 Church Street, Hamilton, Bermuda.

The **bullion** is held in the form of certified good delivery bars in allocated storage at depositories certified by the London **Bullion** Market Association (LBMA). It is held free of any lien or encumbrance and may not ...

...the public file.

Shares can be issued at par or no value and in any **currency** .

It need not file annual returns or accounts.

Such a corporation must use the following...

24813415

E- currency finds base in the Baltics

Sara Toth

BALTIC TIMES

August 15, 2002

JOURNAL CODE: WBLT LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 1296

E- currency finds base in the Baltics

... on using euros someday, icegold.ee is already dealing in what industry analysts call the **currency** of the future: electronic gold. Paul Vahur, of Tallinn, opened icegold.ee two years ago...

...turn their paper assets into gold. It is now one of Europe's busiest e-**currency** trading sites. Customers can buy two e-currencies on Vahur's home page, E-gold...

... funds into Vahur's traditional bank account, then he uses this money to buy the **bullion** from **e - gold . com** and goldmoney.com. He then electronically transfers the gold grams into customers' icegold.ee accounts ...

... are prone to greater fluctuations in value, Vahur said. Or they can spend the electronic **bullion** at online merchants. Some e- **currency** providers and exchangers also work with banks to issue Cirrus and debit cards that allow...

...still a Wild-West feel to this new industry, the idea of a non-national **currency** backed by gold that is electronically transferable goes back more than 20 years to James...

... born and began exchanging money for gold grams. There are now 14 types of e- **currency** . Most are backed by gold, but some, such as PayPal, developed as a way to...

... are not. Several e-currencies are funded by banks in Latvia. At least four e- **currency** providers have collapsed during the last two years because they were selling gold that didn't exist. In addition to questions of reliability, e- **currency** has also raised concerns about money laundering. These questions of security are often raised about the international Cirrus cards issued by many **currency** exchangers. Without ever stepping into a bank, clients can buy cards that withdraw cash based on e- **currency** assets at machines all over the world. Most exchangers sell these cards, which provide a...

...cards, this becomes like an offshore bank. We are not an offshore bank." Several e- **currency** providers and exchangers say they fund these Cirrus cards with money in Latvian bank accounts...

... of this," said Frank Zuchristian, who runs the Holland branch of eurogoldline.com, an e- **currency** exchange business. Zuchristian is also the president of eCurrency Trade Association. "In some cases they aware that many e- **currency** exchangers issue cards to clients from Latvian accounts. But the same rules apply to e- **currency** exchangers as to other business clients, she said. "It is mandatory for a bank in...

... bought by Nordic companies and as banks have begun to comply with EU standards. E- **currency** providers who advertise these cards as being advantageous because they are anonymous, said most people...

... people want privacy," Zuchristian said. "It doesn't mean they are doing anything illegal." E- **currency** exchangers also said it was in their best interests to help banks do background checks...

... closed suspicious accounts in the past," Zuchristian said. "I feel that if I sell the **currency** or the card, I have the responsibility to make sure we are protected." But they...

3/3,K/14 (Item 3 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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14088370 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Gold To Become E- Currency , Says E-Commerce Expert
NEWSBYTES
December 05, 2000
JOURNAL CODE: FNEW LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 514

(USE FORMAT 7 OR 9 FOR FULLTEXT)
Gold To Become E- Currency , Says E-Commerce Expert

... use of established currencies," he said.
Rahn says that the e-gold group ([http://www. e - gold . com](http://www.e-gold.com)) is already preparing to offer a digital gold system on the Web. Known as GoldMoney...

... there is a need to establish widespread confidence in the financial integrity of a gold **currency** system.

In some cases this will need a digital gold **currency** to be fully backed by physical gold, otherwise it is unlikely to attract and retain...

... the idea that gold is intrinsically valuable is ingrained in folk history. Thus, a digital **currency** perceived to be adequately backed by gold would have an automatic advantage in competing for...

...over many other currencies," he said.

The second important advantage of gold as a digital **currency** , he went on to say, is the substantial demand that already exists for holding gold...

...whether there will be digital money, but how long will it be before most paper **currency** and coin is eliminated, what portion of digital money will be issued by private institutions...

3/3,K/15 (Item 4 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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12602289 (USE FORMAT 7 OR 9 FOR FULLTEXT)
New currencies online
BUSINESS TELEGRAPH
August 29, 2000
JOURNAL CODE: WBST LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 445

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... script kiddies being able to access it.

But others are trying to create a Web **currency** so that real money doesn't change hands in such a way that fraudsters can...

... your friends or fellow businesses. www.mypoints.com is a similar service, combining a Web **currency** with a reward scheme. It also boasts a NASDAQ listing.

There are also a number...

... loyalty sites, although they could not be regarded as offering any real kind of Web **currency** . [www. e - gold . com](http://www.e-gold.com) and www.surfmiles.com are two examples.

www.mondex.com offers a smart card payment...

...s shop).

As always, we are way behind the USA. Rest assured that whatever Web **currency** becomes the norm, it will have been tried and tested across the Atlantic before it...

3/3,K/16 (Item 5 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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08183041 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Paper notes need 'real' backing

JONATHAN CHEVREAU

FINANCIAL POST, p04

November 11, 1999

JOURNAL CODE: FFP LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 735

(USE FORMAT 7 OR 9 FOR FULLTEXT)

But with Y2K fast approaching, there is a growing movement to create a private sector **currency** backed by real substance, such as gold or silver.

Consider the e-gold system, based on gold, or Norfed notes, based on silver. See these Web sites: www.e-gold.com and www.norfed.org, respectively.

E-gold is an Internet-based concept that provides electronic money backed by gold **bullion**. The site describes the concept as "gold itself, circulated electronically -- the ultimate worldwide free market **currency**."

Online since 1996, it is administered by Gold & Silver Reserve Inc. of Wilmington, Del. E-gold claims to be the fastest-growing privately issued **currency** in the world. It bills itself as Y2K-compliant because it is an enterprise built on Y2K-compliant computers. The **currency** is 100% backed by gold, silver, platinum or palladium. You can buy things with e...

...gold can click some to you," the site declares.

orfed is an American private-sector **currency** backed by silver. The acronym comes from the National Organization for the Repeal of the...

... Y2K passes without incident, such initiatives have caused many to re-examine government fiat-based **currency** and its flaws and abuses, which include inflation not only of consumer items but also...

... containing one ounce of 0.999% fine silver. The warehouse issues receipts, called American Liberty **Currency**, to Norfed in denominations based on the amount of silver each represents.

Anyone who presents...

...certificates includes both the market value of the underlying silver and the cost of converting **bullion** into Silver Libertys, storing them (prepaid for five years), insuring against loss, printing costs, administration...

...goods and services, but as word spreads, it hopes merchants will come to accept the **currency**. In Canada, those with an eye to eligibility for registered retirement plans should check out the Millennium **Bullion** Fund, which is about to be approved by the Ontario Securities Commission.

3/3,K/17 (Item 6 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2004 The Dialog Corp. All rts. reserv.

06805716 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Internet Upstart Beenz.com Introduces Wampum-Like Currency in E-Commerce

SECTION TITLE: Cards

LISA FICKENSCHER

AMERICAN BANKER, v164, p1

August 20, 1999

JOURNAL CODE: WAMB LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 1058

(USE FORMAT 7 OR 9 FOR FULLTEXT)

Internet Upstart Beenz.com Introduces Wampum-Like Currency in E-Commerce

... for the Internet is one that almost meets the old definition of wampum.

This Internet **currency**, Beenz, can be collected on-line and spent at various merchant sites on the World Wide Web. In contrast to some other, less than successful versions of virtual **currency**, Beenz have no cash value and are closer to the concept of frequent-flier rewards...

Our vision is to create the global Web **currency**," said Philip Letts, the 33-year-old chairman and chief executive officer of Beenz.com...

...Gold and Silver Reserve Inc.

It is selling on-line accounts at its Web site, **e - gold . com**, that it says are backed by actual pieces of gold, silver, and platinum. The company...

3/3,K/18 (Item 7 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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05557168 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Move over e-commerce, its time for e-gold now
Prasenjit Bhattacharya
ECONOMIC TIMES OF INDIA
June 01, 1999
JOURNAL CODE: WETI LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 574

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... and Australian currencies. This is how the system works:

Once you enter the site, **www. e - gold . com**, you can open an e-gold account by agreeing to the account agreement and filling...

...e-gold website also contains two categories of exchange rate, Inexchange rate, for conversion from **currency** to e-metal (only gold or a combination of metals) and OutExchange Rate, for conversion from e-metal to **currency**. So, when you are opening an account, you fund your account using the Inexchange Rate...

...distinguish between personal and merchant account.

E-gold also claims superiority vis-a-vis legal **currency**, especially for those involved in transnational businesses. It notes that holding assets in gold rather...

3/3,K/19 (Item 1 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2004 The Gale Group. All rts. reserv.

0017166784 SUPPLIER NUMBER: 117253231 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The Yellow Section.(Directory)
Jewelers Circular Keystone, 345(168)
May 15, 2004
DOCUMENT TYPE: Directory ISSN: 1070-0242 LANGUAGE: English
RECORD TYPE: Fulltext
WORD COUNT: 199137 LINE COUNT: 14176

... Queen E #1102, Toronto ON M5C 2M6, Canada
416-366-5333; FAX: 416-366-6503; E-MAIL: jeffchap@pathcom.com
Lee Allan Gem Co Ltd, (D to R), 146 N Main...3618; FAX:
213-688-1504; www.americasdiamonds.com; E-MAIL:
amrgold@aol.com; rafi@americasdiamond. com
Branch: 250 Spring #6S359, Atlanta GA 30303; 404-588-9818; TollFree:
800-527-5079; FAX...NY 10010
212-532-4670; 800-416-0900; FAX: 212-532-4933; www.artoria.com; E
-MAIL: inquiries@artoria.com
Artsco, (M I D to R), 6090 Campbell Rd #112, Dallas...

3/3,K/20 (Item 2 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2004 The Gale Group. All rts. reserv.

13312797 SUPPLIER NUMBER: 71190742 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The Emperor's New Clothes.
Matyjewicz, George
Gifts & Decorative Accessories, 102, 2, 30
Feb, 2001
ISSN: 0016-9889 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1333 LINE COUNT: 00104

... record of that information. Two cybercash companies that facilitate this strategy are E-Gold (www. e - gold . com) and Standard Reserve (www.standardreserve.com). With each, consumers complete an application and deposit funds...

...merchant never sees any personal information. E-Gold can be used online only. Standard Reserve **currency** can be used online and (through a stored-value card) at brick-and-mortar outlets...

3/3,K/21 (Item 3 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2004 The Gale Group. All rts. reserv.

12772371 SUPPLIER NUMBER: 66762907 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Brave New Money.
Matyjewicz, George
Gifts & Decorative Accessories, 101, 10, 32
Oct, 2000
ISSN: 0016-9889 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1174 LINE COUNT: 00094

... concerns make them less likely to do business online.
Elwyn Jenkins, an authority on online **currency** , states, "The Internet was to have been the place where all people from across the...

...Web demands worldwide money. Five years ago, a new method of payment emerged: private digital **currency** (PDC). The first two attempts at PDC iterations failed; PDC is now in its third...

...e-gold, which has been carving out a niche of its own, is a digital **currency** that is "gold itself, circulated electronically." As such, e-gold is an ideal **currency** for worldwide e-commerce trade.

The first PDC was Digicash. It allowed customers to download...
...currently include spiegel.com, eddiebauer.com, dellcomputer.com, and others. Flooz is the online gift **currency** you send via e-mail. Your recipients spend "flooz," just like money, at the store...

...monetary system. Gold and Silver Reserve (G&SR), based in Melbourne, Florida, has created a **currency** called e-gold to enhance e-commerce transactions. E-gold is backed by gold **bullion** stored in the Bank of Nova Scotia in Toronto, Ontario. E-gold's value is...

...the metal, not by the value of the U.S. dollar or any other national **currency** . Weight units have a precise, internationally recognized definition. This means that a Canadian retailer can...

...as easily as if the price had been quoted in his or her own national **currency** : All prices are quoted in **currency** , and the conversion is done seamlessly in the G&SR's back office.

GOLD GRAMS...

...company, Atlanta-based Standard Reserve, a partnership between G&SR and others, unveiled a new **currency** called gold grams. Gold grams are specifically designed to enable global e-commerce. Gold grams...and speed

-- worldwide money for the World Wide Web!
WEB RESOURCES
www.paypal.com www. e - gold . com www.beenz.com www.flooz.com
www.digicash.com www.standardreserve.com
George Matyjewicz of...

3/3,K/22 (Item 1 from file: 258)
DIALOG(R)File 258:AP News Jul
(c) 2004 Associated Press. All rts. reserv.

00887088 (USE FORMAT 7 FOR FULLTEXT)
Cyber currencies spawn 21st century gold rush, money-laundering fears
Associated Press
Monday, June 18, 2001 21:40 EDT
JOURNAL CODE: AP LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
DOCUMENT TYPE: NEWSWIRE
WORD COUNT: 1,157

TEXT:
...a strange quirk of fate, the
Internet may be breathing new life into an ancient **currency** -- gold.

...allowing Internet users to
own pieces of the metal and use it as an online **currency** .

So instead of relying on credit cards -- the dominant online
payment system -- people can opt for **bullion** -based cybermoney, which
purveyors tout as a quick, cheap and private alternative.

An array of...
...would simplify online
purchasing.

The creators of digital gold believe they have the answer.

Their **currency** offers an international purchasing solution that
economists have only begun to contemplate: a stable, cashless
currency that offers instant purchasing power across borders.

Digital **currency** holders can use the Internet's anonymity to buy
things online, send money to other...

...the Treasury Department in Washington D.C.

The speed and volume of transactions with digital **currency** has
investigators like Lugo worried the industry will become
ungovernable. So far, no digital **currency** business has established
bank-like standards for reporting suspicious activity, Lugo said.

For their part, the digital **currency** entrepreneurs say they seek
legitimate customers who wish to make large, low-fee online
international transactions.

To set up an account at a digital **currency** Web site, customers
need only register with an e-mail address and password. They then
go to a **currency** exchange Web site that converts payments via bank
draft or wire transfer to a gram...

...ounces of gold to buy a dlrs 450 Palm
Pilot. At other sites, the digital **currency** can be used to dabble
in Asian stock markets -- or play casino games.

The idea...

...mid-19th century, as many as 8,000 U.S. state-chartered
banks issued private **currency** that was often redeemable for gold or
silver. But some notes were bogus or circulated...

...overnight. Forgeries were widespread.

After the Civil War, the government set standards for a national **currency** that became the U.S. dollar.

Worldwide, other governments snuffed out privately issued bank notes...

...the

Internet could provide the catalyst for an end to the state monopoly on issuing **currency**.

"Just like every country had its own national **currency**, the Internet needs its own money too," Turk said.

For the past 30 years, gold...

...E-gold claims more than 200,000 accounts and more than 14 million of **currency** in circulation.

A third company, Standard Reserve, is based in the British Virgin Islands.

For...

...banker.

"But I'm optimistic that we will grow."

The three main metal-backed digital **currency** issuers say they like the Caribbean's stability and a hospitable business environment free of...

...whose only presence may be a sheaf of papers in a law office.

The digital **currency** issuers charge a small fraction for transactions or for gold storage. At E-gold recently...gold as an offshore company still were trying to get a handle" on how digital **currency** operates and whether to regulate it. The government of St. Kitts and Nevis is drafting...

...open" to this type of crime.

On the Net:

<http://www.icegold.com>

<http://www.e-gold.com>

<http://www.goldmoney.com>

3/3,K/23 (Item 1 from file: 262)
DIALOG(R)File 262:CBCA Fulltext
(c) 2004 Micromedia Ltd. All rts. reserv.

04702264 (USE FORMAT 7 FOR FULLTEXT)

Paper notes need real backing

AUTHOR: Chevreau, Jonathan

Financial Post (National Post) v.2(14) N 11'99 pg D4 (991111)

WORD COUNT: 787 RECORD TYPE: Fulltext

COMPANY NAMES: Gold & Silver Reserve Inc.; National Organization for the Repeal of the Federal Reserve Act

...private sector **currency** backed by real substance, such as gold or silver...

...silver. See these Web sites: www.e-gold.com and www.norfed.org...

...by gold **bullion** . The site describes the concept as "gold itself...
...circulated electronically -- the ultimate worldwide free market
currency ."
...
... **currency** in the world. It bills itself as Y2K-compliant because it is
an...
...enterprise built on Y2K-compliant computers. The **currency** is 100%
backed...
...Norfed is an American private-sector **currency** backed by silver. The
acronym...
...to re-examine government fiat-based **currency** and its flaws and abuses
...
...American Liberty **Currency** , to Norfed in denominations based on the
amount...
...underlying silver and the cost of converting **bullion** into Silver
Libertys...
...hopes merchants will come to accept the **currency** . In Canada, those
with an...
...Millennium **Bullion** Fund, which is about to be approved by the Ontario

3/3,K/24 (Item 1 from file: 485)
DIALOG(R)File 485:Accounting & Tax DB
(c) 2004 ProQuest Info&Learning. All rts. reserv.

** FULL-TEXT AVAILABLE IN FORMATS 7 AND 9 **
00919198 SUPPLIER NUMBER: 208347771
How will you pay your employees in the future?
Anonymous
Payroll Practitioner's Monthly v10 n10 PP: 10-11 Oct 2002
ISSN: 1047-6571 JRNL CODE: PRPM
WORD COUNT: 832 LINE COUNT: 76

Accounting & Tax DB_1971-2004/Jul W2
...TEXT: that the Internet has already become will enhance that trend.
Until there is a world **currency** or medium of exchange, you will be able
to revert back to the "original" significant...

...Web sites:

- * www.sapportals.com
- * www.simpata.com
- * www.verisign.com
- * www.standardreserve.com
- * www.e-gold.com
- * www.paybond.com
- * www.nacha.org
- * www.internetcash.com
- * www.cubecard.com
- * www.visacash.com...

3/3,K/25 (Item 1 from file: 625)
DIALOG(R) File 625:American Banker Publications
(c) 2004 American Banker. All rts. reserv.

0240965

Internet Upstart Beenz.com Introduces Wampum-Like Currency in E-Commerce
American Banker - August 20, 1999; Pg. 1; Vol. 164, No. 161
DOCUMENT TYPE: Journal LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1,080

BYLINE:
By LISA FICKENSCHER

Internet Upstart Beenz.com Introduces Wampum-Like Currency in E-Commerce

TEXT:

...for the Internet is
one that almost meets the old definition of wampum.

This Internet **currency**, Beenz, can be collected on-line and spent at various merchant sites on the World Wide Web. In contrast to some other, less than successful versions of virtual **currency**, Beenz have no cash value and are closer to the concept of frequent-flier rewards...

...logo conjures up notions of bean-counting.

"Our vision is to create the global Web **currency**," said Philip Letts, the 33-year-old chairman and chief executive officer of Beenz.com...

...Gold and Silver Reserve Inc.

It is selling on-line accounts at its Web site, **e - gold . com**, that it says are backed by actual pieces of gold, silver, and platinum. The company ...

3/3,K/26 (Item 1 from file: 633)
DIALOG(R) File 633:Phil.Inquirer
(c) 2004 Philadelphia Newspapers Inc. All rts. reserv.

11172070

Some bet on gold as Internet currency
Philadelphia Inquirer (PI) - Thursday, June 21, 2001
By: Marcelo Ballve ASSOCIATED PRESS
Edition: CITY-D Section: TECH.LIFE Page: E01
Word Count: 1,095

Some bet on gold as Internet currency

TEXT:

The Internet may be giving new life to an ancient **currency**: gold.

Several Caribbean Web companies have begun storing gold in places such as Dubai, Zurich...

... and allowing Internet users to own pieces of the metal for use as an online **currency**.

... instead of relying on credit cards - the dominant online payment system - people can opt for **bullion**-based cyber money, which purveyors tout as a quick, cheap and private alternative.

An array...

...would simplify online buying.

The originators of digital gold believe they have the answer. Their **currency** offers an international purchasing solution that economists have only begun to contemplate: a stable, cashless **currency** that offers instant purchasing power across borders.

Digital- **currency** holders can use the Internet's anonymity to buy items online, send money to other...

...works for the Treasury Department in Washington.

The speed and volume of transactions with digital **currency** have investigators such as Lugo worried that the industry will become ungovernable. So far, no digital- **currency** business has established bank-like standards for reporting suspicious activity, Lugo said.

For their part, the digital- **currency** entrepreneurs say they seek legitimate customers who want to make large, low-fee online international transactions.

To set up an account at a digital- **currency** Web site, customers need only register with an e-mail address and password. They then go to a **currency** -exchange Web site that converts payments via bank draft or wire transfer to a gram...

...ounces of gold to buy a \$450 Palm handheld computer.

At other sites, the digital **currency** can be used to dabble in Asian stock markets or play casino games.

In the mid-19th century, as many as 8,000 U.S. state-chartered banks issued private **currency** that was often redeemable for gold or silver. But some notes were bogus or circulated...

...overnight. Forgeries were widespread.

After the Civil War, the government set standards for a national **currency** that became the U.S. dollar.

Worldwide, other governments snuffed out privately issued bank notes...

...the Internet could provide the catalyst for an end to the state monopoly on issuing **currency**.

"Just like every country had its own national **currency**, the Internet needs its own money too," GoldMoney's Turk said. For the last 30...

... Nevis, E-gold claims more than 200,000 accounts and more than \$14 million of **currency** in circulation.

A third company, Standard Reserve, is based in the British Virgin Islands.

For...

...banker. "But I'm optimistic that we will grow."

Issuers of the metal-backed digital **currency** say they like the Caribbean's stability and a hospitable business environment free of red...

...whose only presence may be a sheaf of papers in a law office.

The digital- **currency** issuers charge a small fraction for transactions or for gold storage. At E-gold recently...

... gold as an offshore company still were trying "to get a handle" on how digital **currency** operates and whether to regulate it. The government of St. Kitts and Nevis is drafting...solid business by catering to criminals," Jackson said.

On the Web

www.icegold.com

www.e-gold.com

...

3/3,K/27 (Item 1 from file: 636)
DIALOG(R) File 636:Gale Group Newsletter DB(TM)
(c) 2004 The Gale Group. All rts. reserv.

04899826 Supplier Number: 67373469 (USE FORMAT 7 FOR FULLTEXT)
Readers' letters.
Computer Business Review, v6, n9, p6
Sept, 1998
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 689

Timothy Prickett Morgan's 'Golden opportunity: The rash to provide a new **currency** for the electronic age is on' (CBR, July 1998) was no more than a summary...

...releases. A) CyberCash is an intermediary for mainstream credit card transactions. It is a 'new **currency**' in the same way that Interstate 95 is a new car.

B) Digicash was a...stored on its cards.

A Web search turns up innovators like Gold & Silver Reserve (www. e - gold . com) which enable the use of gold, silver and palladium for online transactions. They have more...

3/3,K/28 (Item 1 from file: 728)
DIALOG(R) File 728:Asia/Pac News
(c) 2004 Dialog Corporation. All rts. reserv.

01563664 (USE FORMAT 7 FOR FULLTEXT)
All that e-glitters...
Pratap Ravindran
Business Line, p01
November 06 2002 DOCUMENT TYPE: Journal LANGUAGE: English
RECORD TYPE: Fulltext
WORD COUNT: 1,415

... of the public by some agencies/persons that transactions involving 'e-gold,' purportedly an electronic **currency**, are freely permitted in India and that 'e-gold' has the status of a foreign **currency**. The RBI has also come across a recent pamphlet on the subject, circulated along with...

...Reserve Bank clarifies for the information of (the) public that 'e-gold' is not a **currency** of any sovereign state. Use of 'e-gold' in any transaction is violative of current...

...and other financial institutions are, therefore, cautioned against the use of 'e-gold' as a **currency** in their transactions."

But what on earth is e-gold? Can one make an e-earring out of it, for instance?

e-gold, quite simply, is an electronic **currency** issued by a company. (The RBI is quite right in saying that it is not a **currency** of any sovereign state.) A company such as e-gold Ltd, to name one of...

...the business of giving people "better money." According to the e-gold Web site (www. e - gold . com), its **currency** is backed fully and at all times by gold **bullion** in allocated storage.

Other e-metals are also issued: e-silver, e-platinum and e...

...gold. e-gold is accounted by weight of metal, not US\$ or any other

national **currency** unit. Weight units have a precise, invariable, internationally-recognised definition. Additionally, according to the company...

...or service as easily as if the price had been quoted in his own national **currency** ."

Advantages add lustre

e-gold, the company points out, has multiple advantages. It is borderless...

...transfers, no matter how large (or small) the payment. The e-gold fee, which recovers **bullion** storage costs, passes on economies of scale normally only enjoyed by very large holders of **bullion** .

The company goes on to make a claim guaranteed to make any central bank apoplectic...

...associated with e-gold. For this reason, e-gold Ltd does not possess any national **currency** of any nation and has no bank accounts. Thus, e-gold Ltd is not able to offer **currency** exchange services. Instead, a growing number of independent exchange services around the world support exchange ...

...a physical commodity rather than debt or other financial instruments and is, therefore, the only **currency** in the world free of financial risk. However, absence of financial risk does not mean absence of exchange rate risk. As with any **currency** , the value of e-gold relative to other currencies continually fluctuates.

Finally, it doesn't...

...when one understands how e-gold Ltd works.

How it all works

As the physical **bullion** that comprises the value backing of e-gold must be insulated from physical, legal and political risks, title is held by something called the e-gold **Bullion** Reserve Special Purpose Trust set up for the express purpose of holding **bullion** for the exclusive benefit of all e-gold account holders collectively. In the case of...

...Mello, Hollis, Jones and Martin, Barristers & Attorneys, Reid House, 31 Church Street, Hamilton, Bermuda.

The **bullion** is held in the form of certified good delivery bars in allocated storage at depositories certified by the London **Bullion** Market Association (LBMA). It is held free of any lien or encumbrance and may not ...

...the public file.

Shares can be issued at par or no value and in any **currency** .

It need not file annual returns or accounts.

Such a corporation must use the following...

COMPANY NAMES (DIALOG GENERATED): Baxter Baker Sidle Conn & Jones ; **Bullion** Reserve Special Purpose Trust ; Federation of St Kitts & Nevis ; Incorporated ; London **Bullion** Market Association ; Martin Barristers & Attorneys ; Nevis Business Corporation ; Reserve Bank of India ; St Kitts & Nevis

3/3,K/29 (Item 1 from file: 991)

DIALOG(R)File 991:NewsRoom 2004 Jan 1-2004/Mar 31

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0799065387 16HY1ZVA

Toward a criminal law for cyberspace: a new model of law enforcement?

Brenner, Susan W.

Rutgers Computer & Technology Law Journal, v30, p1

Monday, March 22, 2004

JOURNAL CODE: AVKB LANGUAGE: English RECORD TYPE: Fulltext

DOCUMENT TYPE: Trade Journal ISSN: 0735-8938

WORD COUNT: 46,010

' ...employees arrive and leave, times when the bank is likely to have the fewest customers, **currency** pickup and delivery). (14) This process exposes the robber to public scrutiny which can lead...price down

to \$55,000....

The seller instructed Lachot to.... wire money using the electronic **currency** system called **E - gold . com** . The funds would then be moved into Escrow-deals.com's E-gold account; then...

3/3,K/30 (Item 1 from file: 992)
DIALOG(R) File 992:NewsRoom 2003
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0568531534 161K0YTF
Accounting for fractional-reserve banknotes and deposits--or, what's twenty quid to the bloody midland bank? (Controversy).
White, Lawrence H.
Independent Review, v7, n3, p423(19)
Wednesday, January 1, 2003
JOURNAL CODE: AQTN LANGUAGE: English RECORD TYPE: Fulltext
DOCUMENT TYPE: Magazine ISSN: 1086-1653
WORD COUNT: 10,133

...clearly distinct from warehouse certificates. Wareho use certificates were not a viable type of circulating **currency** note; in fact, warehouse certificates are inherently unsuited to circulate and are not known ever...

...week. Such a depreciating note would be an unattractive product, however, in comparison to a **currency** that remains at par, ei ther "money proper" or a fractionally backed note (whose issuer...

...pay the fees and who provided clear identification (sacrificing the anonymity usually associated with using **currency**). Collecting the tiny fees due from each signer probably would not compensate the ban k...
...only one or more histo rical examples of warehouse notes actually being used as circulating **currency** and spell out how in practice the storage costs were defraye d. The preceding analysis...

...than ware house titles. I already have explained why, in the case of circulatin g **currency** , reputable fractional-reserve banknotes are more liquid th an warehouse notes would be--namely, because...

...wrote: "If the governments had never interfered, t he use of banknotes and of deposit **currency** would be limited to those strata of the population who know very well how to...nor useful reserve assets (in comparison with gold or silver). When aske d for note **currency** , a bank naturally found it profitable to issue it s own notes (not to reissue...

...1858 (a year after the panic of 1857) first rep orted efforts to found "the **Bullion** Bank of New York." Under the Bull ion Bank's business plan, "the deposits are...

...charged on deposit balances and transfers. In its December issue, the magazin e published the **Bullion** Bank's prospectus. In April 1859, it printed the bank's Articles of Association, dated...
...this institution will commence operation s at an early day" ([Untitled article] 1858, 409; "A **Bullion** Bank" 18 58; "The **Bullion** Bank of New York" 1859, 759). No mention appears of any legal barrier facing the...

...in equivalent rather than the very same grain.

(9.) For e-gold, see <http://www.e-gold.com> ; for Crowne Gold, see <http://www.3pgold.com>. The NORFED notes ("Liberty Dollars") are...

...Block and Llewellyn H. Rockwell, Jr. , 24-31. Auburn, Ala.: Ludwig von

Mists Institute.

A **Bullion** Bank: Prospectus and Advantages of a **Bullion** Bank, to Be Established in the City of New York. 1858. Banker's Magazine (December): 440-52.

The **Bullion** Bank of New York. 1859. Banker's Magazine (April): 759- 60.

Cernuschi, Herni. 1866. Contre...

...are Misesians! Review of Austrian Economics 9, no. 2: 83-107.
[Untitled article on **Bullion** Bank]. 1858. Banker's Magazine (November): 409.

White, Lawrence H. 1984. Free Banking in Britain, 1st ed. Cambridge : Cambridge University Press.

--. 1987. Accounting for Non-Interest-Bearing **Currency** : A Critique of the Legal Restrictions Theory of Money. Journal of Money, Credit, and Banking 19 (November): 448-56.

--. 1989. Competition and **Currency** . New York: New York University Press.

--. 1995. Free Banking in Britain. 2d ed. London...

3/3,K/31 (Item 1 from file: 994)

DIALOG(R)File 994:NewsRoom 2001

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0277008677 15HA08H4

Cyber currencies spawn 21st century gold rush, money-laundering fears

MARCELO BALLVE

AP NEWS

Monday, June 18, 2001

JOURNAL CODE: ALHY LANGUAGE: ENGLISH RECORD TYPE: Fulltext

DOCUMENT TYPE: Newswire

WORD COUNT: 1,189

TEXT:

...a strange quirk of fate, the Internet may be breathing new life into an ancient **currency** _

...allowing Internet users to own pieces of the metal and use it as an online **currency** .

So instead of relying on credit cards...

...people can opt for **bullion** -based cybermoney, which purveyors tout as a quick, cheap and private alternative.

An array of...

...would simplify online purchasing.

The creators of digital gold believe they have the answer.

Their **currency** offers an international purchasing solution that economists have only begun to contemplate: a stable, cashless **currency** that offers instant purchasing power across borders.

Digital **currency** holders can use the Internet's anonymity to buy things online, send money to other...

...the Treasury Department in Washington D.C.

The speed and volume of transactions with digital **currency** has investigators like Lugo worried the industry will become ungovernable. So far, no digital **currency** business has established bank-like standards for reporting suspicious activity, Lugo said.

For their part, the digital **currency** entrepreneurs say they seek legitimate customers who wish to make large, low-fee online international transactions.

To set up an account at a digital **currency** Web site, customers need only register with an e-mail address and password. They then go to a **currency** exchange Web site that converts payments via bank draft or wire transfer to a gram...

...ounces of gold to buy a dlrs 450 Palm Pilot. At other sites, the digital **currency** can be used to dabble in Asian stock markets...

...mid-19th century, as many as 8,000 U.S. state-chartered banks issued private **currency** that was often redeemable for gold or silver. But some notes were bogus or circulated...

...overnight. Forgeries were widespread.

After the Civil War, the government set standards for a national **currency** that became the U.S. dollar.

Worldwide, other governments snuffed out privately issued bank notes...

...the Internet could provide the catalyst for an end to the state monopoly on issuing **currency**.

"Just like every country had its own national **currency**, the Internet needs its own money too," Turk said.

For the past 30 years, gold...

...E-gold claims more than 200,000 accounts and more than dlrs 14 million of **currency** in circulation.

A third company, Standard Reserve, is based in the British Virgin Islands.

For...

...banker. "But I'm optimistic that we will grow."

The three main metal-backed digital **currency** issuers say they like the Caribbean's stability and a hospitable ...whose only presence may be a sheaf of papers in a law office.

The digital **currency** issuers charge a small fraction for transactions or for gold storage. At E-gold recently...

...gold as an offshore company still were trying "to get a handle" on how digital **currency** operates and whether to regulate it. The government of St. Kitts and Nevis is drafting...

...On the Net:

<http://www.icegold.com>

<http://www.e-gold.com>

<http://www.goldmoney.com>

3/3,K/32 (Item 1 from file: 995)
DIALOG(R)File 995:NewsRoom 2000
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0062527873 151X0V70

Mmmmm...commerce!

Anonymous

Mining Voice, v6, n2, p8

Sunday, April 30, 2000

• JOURNAL CODE: AMWK LANGUAGE: ENGLISH RECORD TYPE: Fulltext
DOCUMENT TYPE: Trade Journal ISSN: 1080-6121
WORD COUNT: 288

TEXT:

...Inc. (G&SR) demonstrated the new e-gold interface for PCS telephones at [http://mobile.e - gold . com](http://mobile.e-gold.com) . The company says payment by mobile phone will allow businesses "instantaneous transaction clearing and lower...

...family of electronic currencies backed by gold, silver, platinum and palladium, as "the only electronic **currency** to achieve critical mass on the Web." As of mid-December 1999, there was approximately...
?